

Midlands Churches of Christ

Trustees statement on the summarised accounts

These summarised accounts are prepared for the benefit of church members and interested parties so as to provide an overview of the Church's finances. They are a summary of information extracted from the full accounts and contain information relating to the Statement of Financial Affairs and the Balance Sheet.

The full accounts were prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice Accounting and Reporting by Charities.

The financial statements were approved on _____ 2005 and will be submitted to the Charity Commission as part of the Application to Register as a Charity.

Midlands Churches of Christ

Statement of Financial Activities for the year ended 31 December 2004

	Total funds (£)	Total funds (£)
	<u>2004</u>	<u>2003</u>
Income		
<i>Activities in furtherance of the charity's objects:</i>		
Donations from Congregation	43,752	13,244
Events and Conferences	1,932	1,655
Total incoming resources	<u>45,684</u>	<u>14,899</u>
Expenditure		
<i>Costs of Activities in furtherance of the charity's objects:</i>		
Worship rooms hire	12,525	3,052
Grants and benevolence	1,938	
Social activities	5,734	1,655
Depreciation	992	
<i>Support costs</i>	2,249	
<i>Management and administration</i>	6,953	139
Total resources expended	<u>30,390</u>	<u>4,846</u>
Net Incoming resources before transfers	15,294	10,053
Gross transfers between funds	-	-
Net Incoming (outgoing) resources after transfers	15,294	10,053
Investments gains and losses	-	-
Net movement in funds	<u>15,294</u>	<u>10,053</u>
Fund balances brought forward	10,553	
Total funds carried forward at 31 December 2004	<u>25,848</u>	<u>10,053</u>

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Balance sheet as at 31 December 2004

	<u>2004</u>		<u>2003</u>	
	£	£	£	£
<u>Fixed assets</u>				
Tangible fixed assets		2,379.00		500
Investments		-		-
Total fixed assets		<u>2,379.00</u>		<u>500</u>
<u>Current assets</u>				
Debtors	-		-	
Cash at bank and in hand	<u>24,069</u>		<u>10,053</u>	
Total current assets	24,069		10,053	
Less:				
Creditors				
Amounts falling due within one year	<u>(600)</u>		<u></u>	
Net current assets		<u>23,469</u>		<u>10,053</u>
Net assets		<u><u>25,848</u></u>		<u><u>10,553</u></u>
<u>Income funds</u>				
Unrestricted funds		25,848		10,553
Total funds		<u><u>25,848</u></u>		<u><u>10,553</u></u>