

THE MIDLANDS CHURCHES OF CHRIST

REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

Stewardship
PO Box 99
Loughton
Essex IG10 3QJ

**THE MIDLANDS CHURCHES OF CHRIST
FOR THE YEAR ENDED 31 DECEMBER 2006**

LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE

Office 5
The Old Bus Garage
Harborne Lane
Selly Oak
Birmingham
B29 6SN

GOVERNING DOCUMENT

Declaration of Trust dated 3 July 2005
Registered charity No 1110635

TRUSTEES

Mr Scott Bryden
Mrs Marilyn Dean
Mr Ifeolu Olumide Ogunshakin
Mr Andrew Torbet

BANKERS

Lloyds TSB Bank plc
Colmore Row
Birmingham

INDEPENDENT EXAMINER

David Moir ACMA
Stewardship
PO Box 99
Loughton
Essex IG10 3QJ

INDEX

Page 1	Legal & Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Page 7	Notes to the Accounts

THE MIDLANDS CHURCHES OF CHRIST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2006

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks the advancement of the Christian faith, the relief of financial hardship, sickness or distress and the charitable needs of the elderly, and the promotion of such other charitable objects as the trustees shall from time to time determine.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

New trustees are appointed by the Trustees.

Review of Activities

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Midlands Churches of Christ; its trustees and members are committed to the restoration of those New Testament principles. It is not alone in this; it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of the Birmingham and Leicester Districts come into this experience of knowing Jesus as their Lord, Saviour and friend.

During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

- To help spread the Christian faith in the Midlands we have secured the assistance of two new staff members that have experience of church leadership in many continents.
- We have provided help to the poor around the world through fund raising and by donations to a separate charity (Hope Worldwide).
- We have maintained our relationships with other churches through various activities.
- We have received training through conferences, literature and seminars from which we distribute that knowledge to our congregation and friends.
- We continue to provide benevolence to members of the congregation who find themselves in unexpected or hopeless situations.
- We believe that the continuance of these activities, together with evangelistic outreach, provides our local community with ever more helpful and productive members of society.

Financial Review

Income in the year increased by £15,400 to £72,750 mainly helped by the first gift aid tax receipts claimed. Expenditure also increased by £11,800 to £43,400 resulting in a surplus for the year of £29,300 compared with a surplus in the previous year of £25,700. Savings of £41,700 were retained for the support of new staff members, to finance a possible change of venue and for other contingencies.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 1993.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees on October 2007 and signed on their behalf by:

Independent Examiner's Report
To the Trustees of

The Midlands Churches of Christ

I report on the accounts of the charity, incorporating its preceding entity, for the year ended 31 December 2006 set out on pages 5 to 7 which have been prepared on the basis of the accounting policies on page 7.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts; they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- * examine the accounts under Section 43 (3) (a) of the 1993 Act.
- * follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- * state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 41 of the 1993 Act, or that the accounts presented do not accord with those records, or comply with the accounting requirement of the 1993 Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

David Moir ACMA
For and on behalf of:
Stewardship
P O Box 99
Loughton
Essex IG10 3QJ

October 2007

THE MIDLANDS CHURCHES OF CHRIST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006

	Notes	Unrestricted General £	Restricted Funds £	2006 £	2005 £
Receipts					
Charitable receipts					
Grants and gifts received		55,166	-	55,166	52,215
Tax refunds under Gift Aid		11,436	-	11,436	-
		<u>66,602</u>	<u>-</u>	<u>66,602</u>	<u>52,215</u>
Other receipts					
Interest received		1,266	-	1,266	471
Other		4,885	-	4,885	4,635
Total Receipts		<u>72,753</u>	<u>-</u>	<u>72,753</u>	<u>57,321</u>
Payments					
Charitable expenditure in furtherance of the church's objectives					
Direct costs	2	42,822	-	42,822	28,888
Grants paid	3	610	-	610	2,709
Total Payments		<u>43,432</u>	<u>-</u>	<u>43,432</u>	<u>31,597</u>
Net Receipts/(Payments) before transfers		29,321	-	29,321	25,724
Transfers between funds		-	-	-	-
Net Movement in Funds		<u>29,321</u>	<u>-</u>	<u>29,321</u>	<u>25,724</u>
Balance at 1 January 2006		49,793	-	49,793	24,069
Balance at 31 December 2006		<u>79,115</u>	<u>-</u>	<u>79,115</u>	<u>49,793</u>

The notes on pages 7 form part of these accounts.

THE MIDLANDS CHURCHES OF CHRIST
STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2006

1. Fixed Assets

	2006	2005
	£	£
The value of the assets owned are:		
Equipment	860	1,855
	860	1,855

2. Bank & Cash Balances

	2006	2005
	£	£
Held at Bank	79,115	49,793
Cash float	-	-
	79,115	49,793

3. Other Assets & Liabilities

	2006	2005
	£	£
Assets		
Events income	520	
Office Deposit Refund	380	
Gift aid tax recovery not yet received	6,620	5,352
	7,520	5,352
Liabilities		
Support to Hope WW projects in India	9,610	-
Unbilled fee for Independent Examination (est)	375	323
Accrued charges	1,791	1,734
	11,776	2,057
Total	(4,256)	3,295

The accounts were approved by the trustees and signed on their behalf on October 2007.

by

The notes on page 7 form part of these accounts

THE MIDLANDS CHURCHES OF CHRIST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Direct costs

	General Funds £	Restricted Funds £	Total 2006 £	Total 2005 £
Hire of premises for worship	15,903	-	15,903	11,580
Travel & subsistence	7,466	-	7,466	3,106
Pastoral costs	5,232	-	5,232	541
Office rental	4,723	-	4,723	5,126
Social Events	4,200	-	4,200	3,649
Teens ministry	1,936	-	1,936	1,260
Professional fees	1,304	-	1,304	957
Printing, postage & stationery	770	-	770	244
Children's ministry	755	-	755	308
Assets Acquired	350	-	350	1,190
Gifts & presentations	159	-	159	467
IT Costs	24	-	24	460
	42,822	-	42,822	28,888

3. Benevolence Grants Paid

Individuals (two)	610		610	2,709
Institutions	-	-	-	-
	610	-	610	2,709

4. Movement of Restricted Funds

	Balance at 1 January 2006 at £	Incoming Resources £	Resources Expended £	Balance at 31 December 2006 at £
Benevolence Funds	-	-	-	-
	-	-	-	-