

THE MIDLANDS CHURCHES OF CHRIST

REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

Stewardship
P O Box 99
Loughton
Essex

**THE MIDLANDS CHURCHES OF CHRIST
FOR THE YEAR ENDED 31 DECEMBER 2007**

LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE

Office 5
The Old Bus Garage
Harborne Lane
Selly Oak
Birmingham
B29 6SN

GOVERNING DOCUMENT Declaration of Trust dated 3 July 2005
Registered charity No 1110635

TRUSTEES Mr Scott Bryden
Mrs Marilyn Dean
Mr Ifeolu Olumide Ogunshakin
Mr Andrew Torbet

BANKERS Lloyds TSB Bank plc
Colmore Row
Birmingham

INDEPENDENT EXAMINER David Moir ACMA
P O Box 99
Loughton
Essex
IG10 3QJ

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THE MIDLANDS CHURCHES OF CHRIST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2007

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks the advancement of the Christian faith, the relief of financial hardship, sickness or distress and the charitable needs of the elderly, and the promotion of such other charitable objects as the trustees shall from time to time determine.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

New trustees are appointed by the Trustees, following feedback at the AGM.

Review of Activities

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Midlands Churches of Christ; its trustees and members are committed to the restoration of those New Testament principles. It is not alone in this; it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of the Birmingham and Leicester Districts come into this experience of knowing Jesus as their Lord, Saviour and friend.

During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following ways:

- New people were baptised into Christ during the year and others restored to the faith following periods of study and repentance.
- To help spread the Christian faith in the Midlands we now have the assistance of two new staff members that have experience of church leadership in many continents. They have helped the congregation to focus their faith through the establishment of more small groups and personal involvement.
- The church had a retreat to the Lake District in the summer as one of, what we hope will be many, occasions to encourage the unity of the church and build greater friendships. Our aim is to be a true family and to demonstrate that to the World.
- We have provided help to the poor around the world through fund raising and by regular direct donations to a separate charity (Hope Worldwide). In 2007 the church gave some £12,000 to projects in India, either through direct giving of the members or through church activities. Additionally, a gift was sent to some founder members of the church whose home was destroyed by fires in San Diego.

- We have maintained our relationships with other churches across the world and the UK through various church visits and conferences. Regular assistance has also been given to some smaller churches in the UK who asked for guidance and help. This has been of great benefit to all parties.
- We have received training through conferences, literature and seminars from which we distribute that knowledge to our congregation and friends.
- We continue to provide benevolence to members of the congregation who find themselves in unexpected or hopeless situations. Many of those helped have also found a release from those situations.
- We believe that the continuance of these activities, together with evangelistic outreach, provides our local community with ever more helpful and productive members of society.

Financial Review

Income in the year remained almost unchanged from 2006 at £71,109 but gift aid tax receipts for part of the year will improve that figure by £12,866. Expenditure increased by 26,113 to almost £70,000 largely down to the employment of an experienced Evangelist and Women's Ministry Leader. This increased cost was met by the savings retained partly for this purpose. Meanwhile, cost savings of 60% were found by relocating the office space.

Overall the year ended with a surplus of £1,565 compared with the previous year's surplus of £29,321. Savings of £43,541 were retained to support improved teen and campus ministries, for the support of staff costs and for other contingencies.

Additionally, funds will be required for a possible change of venue if the proposed redevelopment of the Icknield Port area of Birmingham takes place.

The budget for 2008 anticipated greater involvement of the congregation in our core objects and saw an increased budget that has already been matched by an enthusiastic increase in contributions. The new year has also seen an additional, externally funded, member of staff who has come to be trained by our Evangelist in youth ministry.

Trustees' Responsibilities


Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 1993.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees on 16 October 2008 and signed on their behalf by:

 A. TORBET
16 oct 08

Independent Examiner's Report
To the Trustees of

The Midlands Churches of Christ

I report on the accounts of the charity, incorporating its preceding entity, for the year ended 31 December 2007 set out on pages 5 to 7 which have been prepared on the basis of the accounting policies on page 7.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts; they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- * examine the accounts under Section 43 (3) (a) of the 1993 Act.
- * follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- * state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 41 of the 1993 Act, or that the accounts presented do not accord with those records, or comply with the accounting requirement of the 1993 Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

David Moir ACMA
For and on behalf of:
Stewardship
P O Box 99
Loughton
Essex IG10 3QJ

October 2008

THE MIDLANDS CHURCHES OF CHRIST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	Unrestricted General £	Restricted Funds £	2007 £	2006 £
Receipts					
Charitable receipts					
Grants and gifts received		58,338	-	58,338	55,166
Benevolence		-	304	304	
Tax refunds under Gift Aid		6,620	-	6,620	11,436
		<u>64,958</u>	<u>304</u>	<u>65,262</u>	<u>66,602</u>
Other receipts					
Interest received		1,804	-	1,804	1,266
Other		4,043	-	4,043	4,885
Total Receipts		<u>70,805</u>	<u>304</u>	<u>71,109</u>	<u>72,753</u>
Payments					
Charitable expenditure in furtherance of the church's objectives					
Direct costs	2	56,969	-	56,969	42,822
Grants paid	3	12,575	-	12,575	610
Total Payments		<u>69,545</u>	<u>-</u>	<u>69,545</u>	<u>43,432</u>
Net Receipts/(Payments) before transfers		1,260	304	1,565	29,321
Transfers between funds		-	-	-	-
Net Movement in Funds		<u>1,260</u>	<u>304</u>	<u>1,565</u>	<u>29,321</u>
Balance at 1 January 2007		79,228	-	79,228	49,793
Balance at 31 December 2007		<u>80,489</u>	<u>304</u>	<u>80,793</u>	<u>79,115</u>

The notes on pages 7 form part of these accounts.

THE MIDLANDS CHURCHES OF CHRIST
STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2007

1. Fixed Assets

	2007	2006
	£	£
The value of the assets owned are:		
Equipment	-	860
	<u>-</u>	<u>860</u>

2. Bank & Cash Balances

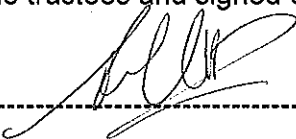
	2007	2006
	£	£
Held at Bank	80,793	79,115
Cash float	-	-
	<u>80,793</u>	<u>79,115</u>

3. Other Assets & Liabilities

	2007	2006
	£	£
Assets		
Events income	123	520
Office Deposit Refund	-	380
Gift aid tax recovery not yet received	12,866	6,620
	<u>12,989</u>	<u>7,520</u>
Liabilities		
Support to Hope WW projects in India	-	9,610
Independent Examination (2006 & 2007)	767	375
Accrued charges	5,461	1,791
Miscellaneous	838	-
	<u>7,066</u>	<u>11,776</u>
Total	<u>5,923</u>	<u>(4,256)</u>

The accounts were approved by the trustees and signed on their behalf on 16 October 2008.

by



A. TORBET 16 Oct 08

The notes on page 7 form part of these accounts

THE MIDLANDS CHURCHES OF CHRIST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Direct costs

	General Funds £	Restricted Funds £	Total 2007 £	Total 2006 £
Staff Costs	21,595	-	21,595	-
Hire of premises for worship	13,260	-	13,260	15,903
Social Events	5,989	-	5,989	4,200
Pastoral costs	3,696	-	3,696	5,232
Travel & subsistence	2,830	-	2,830	7,466
Professional fees	2,649	-	2,649	1,304
Office rental	1,870	-	1,870	4,723
Assets Acquired	1,211	-	1,211	350
Children's ministry	1,014	-	1,014	755
Teens ministry	936	-	936	1,936
Gifts & hospitality	704	-	704	159
Printing, postage & stationery	1,021	-	1,021	770
IT Costs	193	-	193	24
	56,969	-	56,969	42,822

3. Benevolence Grants Paid

Individuals	2,915		2,915	610
Institutions (Hope Worldwide)	9,660	-	9,660	-
	12,575	-	12,575	610

4. Movement of Restricted Funds

	Balance at 1 January 2007 at £	Incoming Resources £	Resources Expended £	Balance at 31 December 2007 at £
Benevolence Funds	-	304	-	304
	-	304	-	304