

THE MIDLANDS CHURCHES OF CHRIST

REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

Stewardship
P O Box 99
Loughton
Essex
IG10 3TZ

THE MIDLANDS CHURCHES OF CHRIST

FOR THE YEAR ENDED 31 DECEMBER 2009

LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE

Office 5
The Old Bus Garage
Harborne Lane
Selly Oak
Birmingham
B29 6SN

GOVERNING DOCUMENT

Declaration of Trust dated 3 July 2005
Registered charity No 1110635

TRUSTEES

Mr Scott Bryden
Mrs Marilyn Dean
Mr Ifeolu Ogunshakin
Mr Andrew Torbet

BANKERS

Lloyds TSB Bank plc
Colmore Row
Birmingham

INDEPENDENT EXAMINER

David Moir FCIE
Stewardship
Oakwood House
Oakwood Hill Industrial Estate
Loughton
Essex IG10 3TZ

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THE MIDLANDS CHURCHES OF CHRIST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2009

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks the advancement of the Christian faith, the relief of financial hardship, sickness or distress and the charitable needs of the elderly and the promotion of such other charitable objects as the trustees shall from time to time determine.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Midlands Churches of Christ (MCOC); its trustees and members are committed to the restoration of those New Testament principles. It is not alone in this; it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of the Midlands come into this experience of knowing Jesus as their Lord, Saviour and friend.

We cooperate with the worldwide fellowship of the International Churches of Christ (ICOC) along with other churches in the UK including those that come under the International Church of Christ Missions (ICCM) banner.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust. Within this structure, activities are discussed and organised by a Shepherds group or such organising committees that are set in place. The Evangelist and Women's Ministry Leader are members of the Shepherd's group and regularly attend Trustees meetings as non-voting attendees.

A Leadership group also meets in Leicester to organise their fellowship and activities. In Birmingham the Shepherds group fulfil this role as part of their responsibilities.

Two Trustees must resign each year but they may be reappointed; this process takes place at the Annual General Meeting (AGM). New trustees are appointed by the Trustees, following feedback at the AGM. In 2009, Andrew Torbet and Marilyn Dean were reappointed as Trustees.

Achievements and Performance

Our membership comes from many across the Midlands, ranging from the western towns and cities of Birmingham, Coventry, Dudley, Halesowen, Rugeley, Solihull, Stafford, Walsall, West Bromwich and Wolverhampton, to the eastern towns of Leicester, Loughborough, Nottingham, Rugby, Stamford and as far east as Lincoln. We hold family groups close to or in all these areas which are open to everyone to attend so that the gospel of Christ can be spread and nurtured.

Report of the Trustees (cont'd)

We come together as a group for Sunday services in Birmingham and Leicester with regular attendances, including children, of 142 and 38 respectively. Memberships in these locations are 93 and 25. Other 'central' meetings are held each month to meet the needs of teaching and fellowship for the congregation and for men's and women's groups.

We had five baptisms (ie for adult believers) and one restoration to our fellowship in 2009. We regained one member who has restored her faith and sadly lost one. Two students from the London church started at Birmingham University and one at Leicester, giving us much needed impetus in our fledgling campus ministry; we expect further arrivals in 2010. Among those that moved to pastures new, a great servant of our church in Birmingham started a new chapter in his life by getting married and starting afresh in New York; we wish him and his wife well. Lastly we mourned our loss of a big hearted man with the death of Len Pound but we rejoice that he completed his race and goes to join the Lord.

Two personal stories show the faith and heart of our members, both as a group and individually. Lorna Johnson gained a liver transplant in 2009, after a long period of testing and illness, and is doing really well. Secondly, Vanessa Ormsby had another spell of voluntary overseas work when she travelled to China to work with the children over there.

The significant move in Birmingham to meeting together on a Friday night has been encouraging despite the logistical challenges we face in making it work. This move has allowed the church to receive specific biblical teaching on a regular basis, something that we feel is necessary for the church to make its next steps. Family groups have been affected somewhat by this move and more opportunities for them to meet in a regular slot have been introduced in 2010.

The Flemings continue in their part time role as ministers giving us inspirational teaching, advice and leadership. They continue to bring encouragement from their work in the churches in the Middle East and Russia and we feel very lucky to have them with us. We had to say a sorry goodbye to David Sandström who had been with us for 18 months as an intern working primarily with the Teen ministry. He has come a long way since he first arrived in Birmingham and his impact on the youth ministry has been fantastic. The teens gained a newly found identity and as well as another baptism more of them are growing in their faith and commitment to God. Our deepest thanks goes to the Helsinki church for the financial backing they have given to David. His work was continued in the summer of 2009 when we employed two student interns for two months.

Above all we acknowledge the tireless work provided voluntarily by many within the church. Without the hours that are given freely we could not continue to function as a church and the Trustees are encouraged by their ongoing commitment and desire to grow and improve so that God's love can be shown to many more.

We continue to provide support to the spiritual development of individuals as well as demonstrating our desire to be unified globally with the family of churches in the International Churches of Christ (ICOC) by participating in a number of conferences and events. Following on from our 20th Anniversary in 2008, we journeyed up to Manchester to celebrate their 20th Anniversary in 2009 and our common heritage.

Report of the Trustees (cont'd)

The UK church leadership has now agreed to meet together at the start of each year and then later in the year as the northern (north of Birmingham including Scotland and Ireland) and southern churches. In addition, the paid ministry staff now meet regularly throughout the year to aid cooperation, fellowship and discipleship.

We continue to look forward to the annual Spiritual Enrichment Weekend organised by ICCM in London as a gathering of all of the UK and Ireland churches. Our children and parents are very thankful to the Lambs for their organisation of the various youth camps that give so much encouragement and prove so beneficial to our children. We are very pleased to support all of these events both through our attendance and by providing assistance. The churches in the UK are truly a family unit who, though spread out, share our joint mission and are always glad to meet together.

As with last year, the collection held for missions work was split equally between support to the UK small churches and support to the Kolkata church in India. The collection in the latter quarter of 2009 raised over £9k and was sent to India in 2010. The needs in the UK are varied but we were very pleased to be able to offer some help to the church in Glasgow with whom we have worked closely in the past and enable their staff to continue giving full time help to the church for a few more months.

Overseas emergencies continue to dominate the charity scene and our churches are often affected. We gave some support to the Metro Manilla church in the Phillipeans when the floods destroyed their building and left many of their number homeless. Their joyful attitude was typified by hearing of the way the floods brought many new people to understand Jesus through the way they conducted themselves.

Our support to the poor and needy is demonstrated by our continued support to Hope Worldwide UK through monthly collections, a street collection and a sponsored 'hospital clean-up' in Birmingham. In 2009 the latter events raised £1364 for the women's Aids Home in Chennai, India and £1408 for projects in the UK. We provide the labour for these events but they are organised with Hope Worldwide UK and the money collected goes directly to them.

The Leicester church continued to provide help to a nursery school in Kenya through the provision of books and educational tools. Support was also given to Leicester's "Christ in the Centre" Easter parade and event; this event is run by volunteers from many churches in Leicester and provides a very public expression of the Christian faith in the very multi-cultural environment in that town.

The support we give to our sister church in India is vital because it is through the work done by Christians in those churches that programmes for the poor and needy are helped in that country. The input to the churches provides ongoing commitment and assistance that direct aid cannot compete with. The same mechanism exists for all the branches of Hope Worldwide and we want to contribute to that by giving more voluntary assistance to new or existing programmes in Birmingham.

Report of the Trustees (cont'd)

We were able to make new connections to help this happen through the activities begun by the HOPE Youth Corps in the UK. This is run under the HOPE Worldwide banner and is cost neutral to MCOC. The Flemings devoted much of their own time to bringing the Corps to the UK for the first time. The team comprising people from the USA and the UK spent a week in Birmingham and a week in London carrying out community projects and fund raising. The team received great feedback from St Basil's charity for Homeless Youth stating that "the young people you brought along were fantastic, they were so polite and respectful..." and "the work you do is amazing...". We look forward to supporting more of these types of activities.

The work done with St Basils shelter in Birmingham continued at Christmas with the church providing presents and starter packs for the young people who are accommodated and assisted at this centre.

At home, those who are in need of support are served by our benevolence group. Some individuals were given financial support whilst others needed practical help or advice. Often those needing assistance were facing extremely traumatic situations and the love and support that was given through God's church was the real healing factor.

The church revived it's short holiday again in 2009 by spending a weekend at Smallwood Manor in Derbyshire. Despite poor weather and some false fire alarms the setting was very conducive to fun, fellowship and spiritual encouragement.

The Women's ministry held their first Women's Day for many years and were blessed with a number of visitors and helpful talks. It has been very encouraging to see various small groups developing within this ministry to support single mums as well as women married to non-Christians.

The Dynamic Marriage training programme was rolled out to the congregation and the public this year. We ran two courses in Birmingham with everyone attending, including the non-christian couples, finding it truly enlightening and uplifting. The concept, to encourage couples to break through barriers to intimacy and create lasting change, has been developed by Family Dynamic Institute in the USA and has had great success in the past few years.

Other programmes run in 2009 included the Triple-P Parenting classes and the training of one of our congregation to be able to run the Grief Recovery Course. We are excited about the potential of these programmes to reach out to our communities and to show them the value that biblical principles can bring to their lives.

We believe that the continuance of these activities, together with evangelistic outreach, provides our local community with ever more helpful and productive members of society.

Our theme for 2010 is "Fully Persuaded". Our foundations are being underpinned and strengthened so that our personal faith may blossom and become more outwardly confident.

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in December 2008.

Financial Review

Total income in the year increased slightly from the previous year rising to £180k, a rise of 5%. The regular voluntary donations given by members and visitors rose 11% to almost £144k of which the Gift Aid scheme contributed £27k. Other collections, for benevolence and missions work raised £9.5k, a rise of 10%.

Our largest single expenditure is on staff and the net cost of this rose £21k to £59k as we continued to enhance the support to our congregation in various ways. To help provide consistency throughout the UK ICOC churches, we adopted the salary scale recently introduced by our sister churches in the ICCM charity. This provides a similar full time equivalent salary to the level we had independently increased salaries to in September 2008. Andy continued to provide the same level of support to us but Tammy is now providing additional time to the women's ministry. The Flemings also provided assistance to the churches in Manchester and the East region of London for which their salary was recouped from ICCM.

Due to the small number of personnel we do not operate a pension scheme but we have decided to provide an additional percentage payment to our permanent staff for them to invest in their own retirement arrangements. We consider that this arrangement is very suitable for our staff who have worked in many countries in the world and need flexibility to suit their demands.

Our Scandinavian funded intern returned to Helsinki midway through 2009 so we provided continued support to the youth ministry by employing two student interns for three months.

It was encouraging to pass on half of the Missions contribution to the church in Kolkata, India and a similar amount will be provided next year. The other half of the contribution in 2008 was finally allocated in 2010 to help the Glasgow church retain the valuable contribution of their ministry staff. The Glasgow church have also sourced other financial assistance, found a new venue to cut their costs and have seen encouraging growth in many areas.

Expenditure from general funds on grants, direct costs, support costs and governance was little changed from 2008. Net expenditure on events we charge for was slightly lower than last year mostly because our Shepherds are now trained for Dynamic Marriage courses that were subsidised in 2008.

Overall the year ended with a surplus of £21k and we go into 2010 with a balance of £149,117 that means we can maintain and improve upon our current commitments. We want to further develop our student ministry to serve the large numbers of students in the Midlands and bring a youthful drive to the church. An administrator has been appointed and, beginning in January 2010, will support our leadership teams freeing them from many administrative tasks and concentrating on their leadership roles.

Although charity savings accounts are giving extremely low returns at the present, we retain £46k in a separate savings account and £40k in a one year fixed interest bond to allow for increases in staffing costs, venue relocation and to cover various risk elements. The Flemings will increase their hours of work for MCOC to hasten the progress of the church's ability to meet the challenge of the mission given to us by God. The possibility of fresh new venues remains a desire despite the current recession effectively halting progress on external redevelopment proposals that had threatened to force this upon us.

Report of the Trustees (cont'd)

Finally, the Trustees do not expect such a significant rise in income next year nor do they expect the current recession in the UK to affect our current levels of donations. However, the increase in staffing levels will start to eat into our reserves and if we want to maintain this level of support, or increase it as we would like, then income will have to increase by 2013 to meet the needs. The most obvious way to achieve this goal is to increase the membership of our congregations and see flourishing ministries across the age and lifestyle spectrum. This closely aligns with our principle object, namely to further the gospel of Jesus Christ.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 1993.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees on 12 OCTOBER, 2010 and signed on their behalf by:



A. FORBET

Independent Examiner's Report
To the Trustees of

The Midlands Churches of Christ

I report on the accounts of the charity, incorporating its preceding entity, for the year ended 31 December 2009 set out on pages 9 to 18 which have been prepared on the basis of the accounting policies on page 11.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts; they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- * examine the accounts under Section 43 (3) (a) of the 1993 Act.
- * follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- * state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

Based on my examination, apart from the matter referred to above, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 41 of the 1993 Act, or that the accounts presented do not accord with those records, or comply with the accounting requirement of the 1993 Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.


David Moir FCIE

For and on behalf of:
Stewardship
P O Box 99
Loughton
Essex IG10 3QJ

18 October 2010

THE MIDLANDS CHURCHES OF CHRIST
 RECEIPTS AND PAYMENTS ACCOUNT
 FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	Unrestricted Funds £	Restricted Funds £	2009 £	2008 £
Receipts					
Voluntary receipts	2	143,746	13,950	157,696	150,926
Activities for generating funds	3	180	-	180	-
Investment dividends/interest	4	417	-	417	2,042
Charitable activities	5	10,659	10,800	21,459	17,783
Other receipts	6	382	-	382	232
		<u>155,384</u>	<u>24,750</u>	<u>180,134</u>	<u>170,983</u>
Sale of fixed assets	10	-	-	-	175
Sale of investments		-	-	-	-
Total Receipts		<u>155,384</u>	<u>24,750</u>	<u>180,134</u>	<u>171,158</u>
Payments					
Costs of generating voluntary receipts		-	-	-	-
Fundraising costs (trading activities)		-	-	-	-
Investment management costs		-	-	-	-
Costs of charitable activities	7,8	132,221	20,865	153,086	120,926
Governance costs	9	3,758	-	3,758	2,364
Sub-Total		<u>135,979</u>	<u>20,865</u>	<u>156,844</u>	<u>123,290</u>
Purchase of fixed assets	10	2,330	-	2,330	503
Purchase of investments		-	-	-	-
Total Payments		<u>138,309</u>	<u>20,865</u>	<u>159,174</u>	<u>123,793</u>
Net Receipts/(Payments) before transfers		<u>17,075</u>	<u>3,885</u>	<u>20,960</u>	<u>47,364</u>
Transfers between funds		-	-	-	-
Net Movement in Funds		<u>17,075</u>	<u>3,885</u>	<u>20,960</u>	<u>47,364</u>
Balance at 1 January 2009		118,618	9,539	128,157	80,793
Balance at 31 December 2009		<u>135,693</u>	<u>13,424</u>	<u>149,117</u>	<u>128,157</u>

The notes on pages 11-18 form part of these accounts.

THE MIDLANDS CHURCHES OF CHRIST

STATEMENT OF ASSETS & LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2009

1. Fixed Assets

	2009	2008
	£	£
The value of the assets owned are:		
Equipment	1,748	250
	<u>1,748</u>	<u>250</u>

2. Bank & Cash Balances

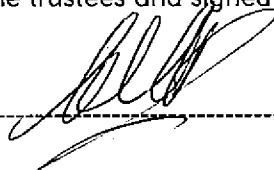
	2009	2008
	£	£
Held at Bank	149,117	128,157
Cash float	-	-
	<u>149,117</u>	<u>128,157</u>

3. Other Assets & Liabilities

	2009	2008
	£	£
Assets		
Events income due	-	68
Gift aid tax recovery (Apr-Dec 2009) due	20,619	19,355
	<u>20,619</u>	<u>19,423</u>
Liabilities		
Independent Examination Fees	500	923
IT equipment for new Administrator	977	3,827
Hire of facilities and other charges	1,481	-
Miscellaneous	846	287
	<u>3,804</u>	<u>5,037</u>
Total	<u>16,815</u>	<u>14,386</u>

The accounts were approved by the trustees and signed on their behalf on 12 Oct 2010.

by



 A. TORBET

The notes on pages 11-18 form part of these accounts.

THE MIDLANDS CHURCHES OF CHRIST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

Charity Commission guidance (CC15) states that for financial years ending on or after 1st April 2009 non-company charities with gross income of £250,000 or under during the year do not have to prepare their accounts on the accruals basis in accordance with the SORP.

There has been no change to the accounting policies since last year except that some costs that would previously have been allocated to support costs are now considered direct costs.

No changes have been made to accounts for previous years.

Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters. Costs of meeting statutory obligations and insurances have also been included in the governance costs.

Fixed assets are included if they can be used for more than one year and cost at least £100. They are valued at cost, or if the receipt value of a gift, and depreciated over three years.

Trustees do not receive payments or gifts in kind but do receive expenses for costs incurred in carrying out their duties. In 2009, regular expenses for travel and postage amounted to £550.

The amounts shown in the accounts have been rounded, after summation, to the nearest pound.

2. Voluntary Receipts

	2009	2008
	£	£
Donations from Individuals	117,149	110,911
Grants and gifts	-	-
Collections for benevolence	366	243
Collections for Missions	9,196	8,458
Tax reclaimed under Gift Aid scheme	26,597	18,133
Donations from Institutions		
Training for Intern	4,388	13,182
	157,696	150,926
Total		

Fund

General (U)

Benevolence - Individuals (R)

Benevolence - Institutions (R)

Missions (R)

General (U)

Staff (R)

Total

3. Activities for generating funds

	2009	2008
	£	£
Small fundraising events (eg car boot & bring 'n' buy) for Hope Youth Corps for Women's Day	80	-
	100	-
	180	-
Total		

Fund

Events (U)

Events (U)

Total

4. Investment Interest

	2009	2008
	£	£
Interest Received from Stewardship High Deposit Account	417	2,042
	417	2,042
Total		

Fund

General (U)

Total

5. Receipts from Charitable Activities

	2009	2008
	£	£
<i>Fund</i>		
Special Day Events	108	1,105
Book Sales	215	91
Christmas Activities	50	103
Church Holiday / Retreat	4,315	20
Courses (for parenting, marriage etc)	1,490	14,854
Parent-child camps	1,825	1,610
Hope Youth Corps	2,656	-
Staff work for ICCM	10,800	-
Total	21,459	17,783

Events are usually subsidised from general funds but additional charges are usually made as shown above.

6. Other Receipts

	2009	2008
	£	£
<i>Fund</i>		
Refunds from advances	68	46
Government on-line payroll incentive	75	100
Refunds from vehicle hire	240	-
Refunds from office supplies	-	72
Refunds from vehicle insurance	-	14
Total	383	232
Assets sold		
Vehicle Sale	-	175
Total	383	407

7. Costs of Charitable Activities

	grants £	other direct costs (£)	personnel £	support £	2009 total £	2008 total £
Basic Overheads	-	1,504	-	2,460	3,963	3,917
Benevolence	3,400	-	-	40	3,441	2,297
Missions	4,229	-	-	25	4,254	-
Youth Ministry	-	8,446	-	-	8,446	6,436
Bank contracharge errors	-	-	-	1,938	1,938	848
Church Social Activities	-	6,237	-	-	6,237	162
Pastoral Matters	500	10,213	-	-	10,713	25,012
Staff costs	-	3,734	74,837	1,301	79,871	52,327
Worship/General Events	-	34,187	-	35	34,222	29,928
	8,129	64,321	74,837	5,798	153,085	120,926
Assets purchased						
Basic Overheads	-	-	-	850	850	60
Worship/General Events	-	1,480	-	-	1,480	443
Total	8,129	65,802	74,837	6,648	155,416	121,430

"Bank contracharge" amounts offset incorrect receipts generated by the bank.

8. Breakdown of the Costs of Charitable Activities

(a) Grants

	Fund					
	General (U)	Missions (R)	Benevolence - Individuals (R)	Benevolence - Institutions (R)	2009 Total	2008 Total
	£	£	£	£	£	£
Benevolence grants to individuals (6 no.)	2,450	-	-	-	2,450	1,915
Benevolence grants to institutions (2 no.)	534	-	-	366	900	-
Missions support	-	4,229	-	-	4,229	-
Donations to organisations (2 no.)	550	-	-	-	550	300
Total	3,534	4,229	-	366	8,129	2,215

NB Expenditure of the remaining restricted funds has been made in 2010.

(b) Other Direct Costs

	Fund					
	General (U)	Events (U)	2009 Total	2008 Total		
	£	£	£	£	£	£
expenses	5,827	7,223	13,051	6,956		
facility hire	26,797	6,330	33,127	43,709		
IT & communication	192	-	192	-		
post, print, materials	1,504	-	1,504	-		
training	900	-	900	858		
travel, retreats, conferences	13,983	-	13,983	11,268		
other	894	672	1,566	-		
	50,096	14,225	64,321	62,791		
Expenses	1,480	-	1,480	308		
asset purchases	51,576	14,225	65,802	63,099		
Total						

	Fund		Staff (R)	2009 Total		2008 Total	
	General (U)	Staff (U)		£	£	£	£
Salaries	-	48,650	15,053	63,703	45,433		
Employer's NI	-	5,633	1,217	6,850	3,860		
Relocation expenses	-	4,284	-	4,284	-		
Total	-	58,567	16,270	74,837	49,294		

There have been five employees during the course of the year. All have worked as Ministers of Religion or as interns of the same and were employed under part-time contracts.

Funding by our sister ICOC church in Helsinki supported a teen and student intern for six months and income was also received for work carried out by our Evangelist and Women's Ministry Leader with the ICCM churches.

	Fund					
	General (U)	Events (U)	Staff (U)	2009 Total	2008 Total	
Bank errors	1,938	-	-	1,938	848	
Insurance & finance costs	60	-	-	60	46	
IT & communication	927	-	-	927	1,121	
Office	2,250	-	-	2,250	2,250	
Payroll	-	-	477	477	470	
Post,print,materials (eg paper and ink)	146	-	-	146	1,837	
Travel & vehicle costs	-	-	-	-	55	
Total	5,321	-	477	5,798	6,627	

IT & communication	850	-	-	850	195	
asset purchases	-	-	-	-	-	
Total	6,171	-	477	6,648	6,822	

9. Governance Costs

	2009 Total £	2008 Total £
Expenses		
Legal compliance	536	28
Professional advice	1,418	808
Statutory report & examination	156	70
Training	899	382
Travel	140	242
Insurance	-	835
	609	-
Total	3,758	2,364

Fund
 General (U)
 General (U)
 General (U)
 General (U)
 General (U)
 General (U)
 General (U)

10. Assets

	£	£	£	£	£	£
	Fixtures, fittings & equipment	Freehold land & buildings	Other land & buildings	Payments on account and assets under construction	Plant, machinery & motor vehicles	Total
<u>Fund:</u>						
Balance brought forward	250	-	-	-	-	250
Additions	2,330	-	-	-	-	2,330
Depreciation for the year	(832)	-	-	-	-	(832)
Revaluation	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Balance	1,748	-	-	-	-	1,748

These costs are incurred as part of our duties as a charity and includes costs of the independent examination, trustees indemnity insurance and professional advice.

11. Movement of Funds

	Balance at	Incoming	Resources	Balance at	Transfers	Carried
	1 January 2009	Resources	Expended	31 December 2009		Forward
	£	£	£	£	£	£
Restricted Funds (R)						
Benevolence - Individuals	-	-	-	-	-	-
Benevolence - Institutions	-	366	(366)	-	-	-
Missions	8,458	9,196	(4,229)	13,425	-	13,425
Staff	1,082	15,188	(16,270)	-	-	-
Sub-total (R)	9,540	24,750	(20,865)	13,425	-	13,425
Unrestricted Funds (U)						
Events 2008	(4,630)	-	(80)	(4,710)	4,710	-
Events 2009	-	10,624	(14,145)	(3,521)	-	(3,521)
Events 2010	-	200	-	200	-	200
Staff	-	75	(59,044)	(58,969)	58,969	-
General	123,248	144,485	(65,040)	202,692	(63,679)	139,014
Sub-total (U)	118,618	155,384	(138,309)	135,693	-	135,693
Fund Totals	128,157	180,134	(159,174)	149,117	-	149,117

A designated fund within the unrestricted funds is maintained to illustrate the level of subsidy provided each year. Following final collection of outstanding monies in the following year the balance is cleared from the general fund.

The balance of the general unrestricted fund is made up of £79,228 from 2007 and £44,019 from 2008. Previous year end reports have not reported the 2007 balance thereby incorrectly reporting the true fund balance.

